

Monthly Local Market Update for September 2020

A Research Tool Provided by Illinois REALTORS®



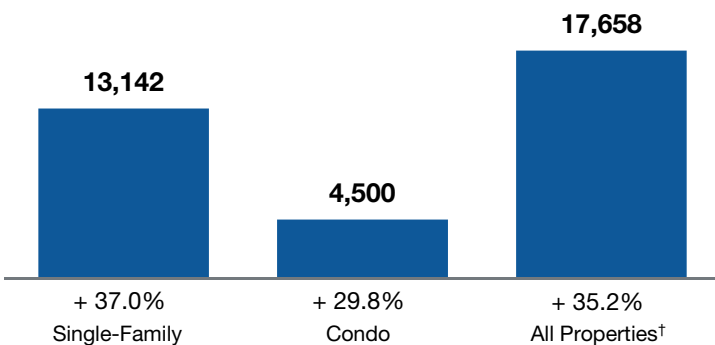
Entire State of Illinois

Key Metrics for All Properties	September			Year to Date		
	2019	2020	Percent Change	Thru Sep 2019	Thru Sep 2020	Percent Change
Closed Sales	13,060	17,658	+ 35.2%	121,467	124,809	+ 2.8%
Previous Month's Closed Sales	15,959 in August 2019	18,860 in August 2020	+ 18.2%	108,407 in August 2019	107,151 in August 2020	- 1.2%
Median Sales Price*	\$200,000	\$235,000	+ 17.5%	\$210,000	\$224,000	+ 6.7%
Inventory of Homes for Sale	62,406	40,047	- 35.8%	--	--	--
Days on Market Until Sale	47	44	- 6.4%	51	53	+ 3.9%

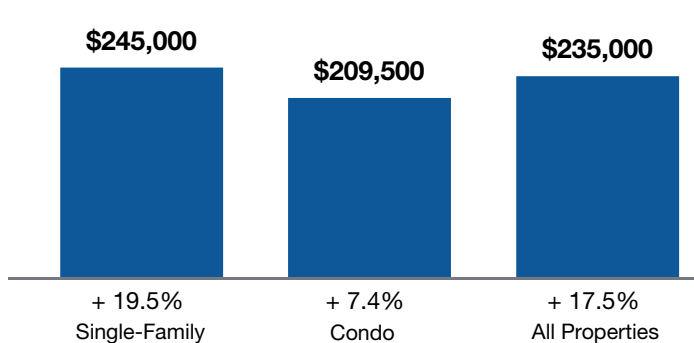
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for September 2020

Closed Sales

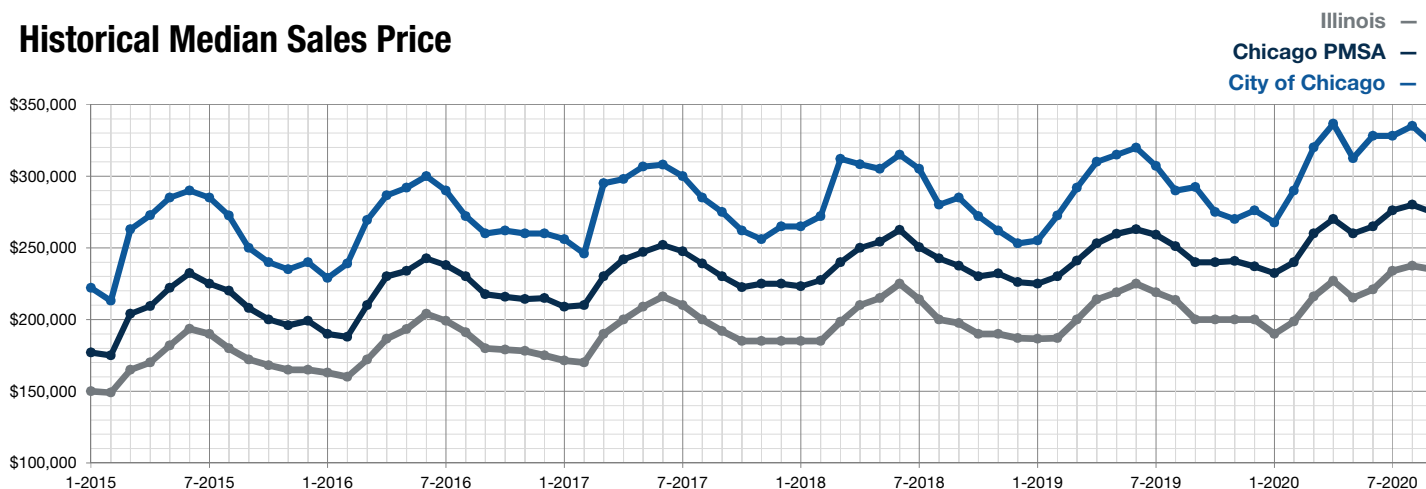


Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



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Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

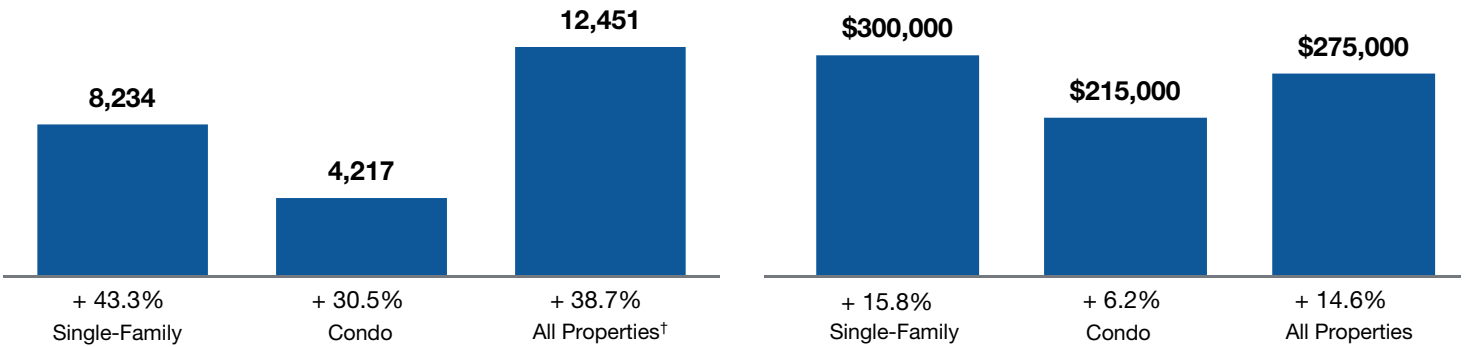
Key Metrics for All Properties	September			Year to Date		
	2019	2020	Percent Change	Thru Sep 2019	Thru Sep 2020	Percent Change
Closed Sales	8,976	12,451	+ 38.7%	85,906	86,735	+ 1.0%
Previous Month's Closed Sales	11,170 in August 2019	13,513 in August 2020	+ 21.0%	76,930 in August 2019	74,284 in August 2020	- 3.4%
Median Sales Price*	\$240,000	\$275,000	+ 14.6%	\$250,000	\$266,500	+ 6.6%
Inventory of Homes for Sale	41,961	27,883	- 33.6%	--	--	--
Days on Market Until Sale	38	37	- 2.6%	41	44	+ 7.3%

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Activity by Property Type for September 2020

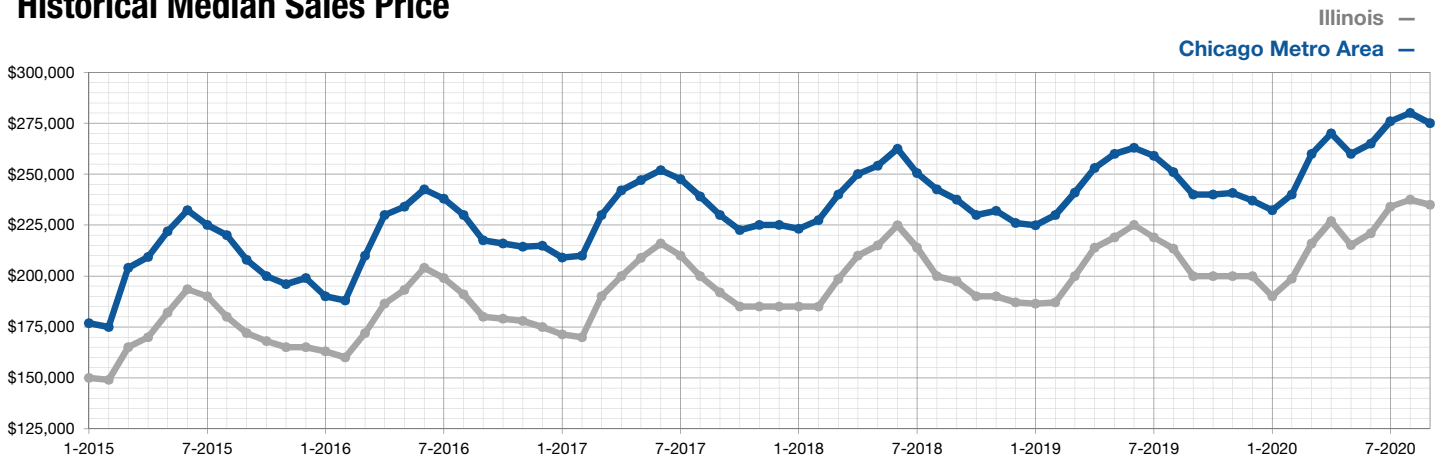
Closed Sales

Median Sales Price



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Historical Median Sales Price



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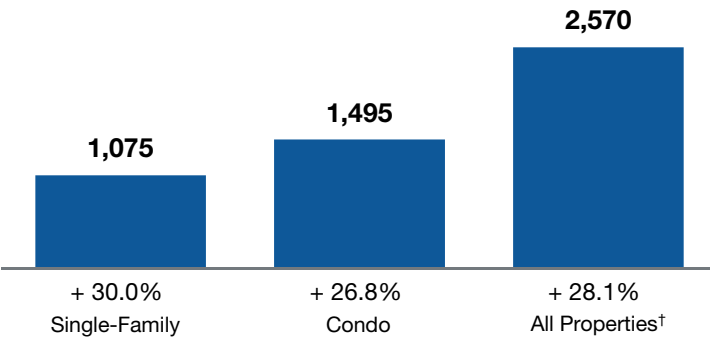
City of Chicago

Key Metrics for All Properties	September			Year to Date		
	2019	2020	Percent Change	Thru Sep 2019	Thru Sep 2020	Percent Change
Closed Sales	2,006	2,570	+ 28.1%	20,569	19,121	- 7.0%
Previous Month's Closed Sales	2,601 in August 2019	2,860 in August 2020	+ 10.0%	18,563 in August 2019	16,551 in August 2020	- 10.8%
Median Sales Price*	\$292,250	\$322,500	+ 10.4%	\$300,000	\$320,000	+ 6.7%
Inventory of Homes for Sale	10,467	10,661	+ 1.9%	--	--	--
Days on Market Until Sale	39	34	- 12.8%	39	40	+ 2.6%

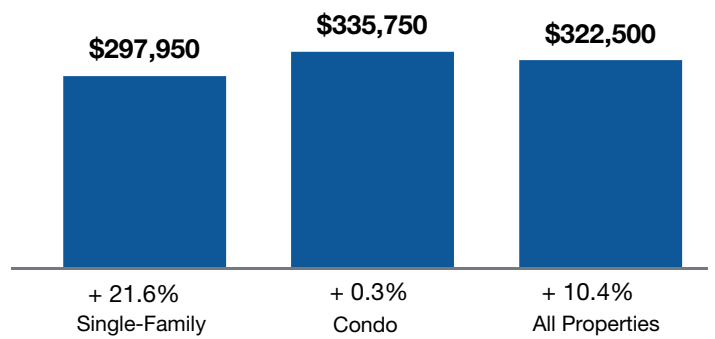
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Closed Sales



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Historical Median Sales Price

